

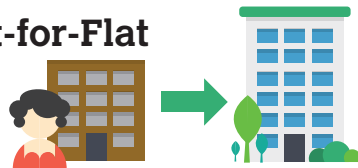
Acquisition Compensation **Smart Tips**

**Acquisition
 Offer**



**Alternative Option
 to Cash
 Compensation**

Flat-for-Flat



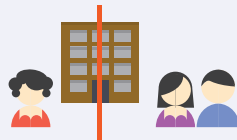
**Owner can buy URA new flat
 with market price**

**Meaning of
 OO property**



- Occupied by owner or owner's immediate family members
- Sole residence
- Based on Occupancy Status on the date of Freezing Survey (FS)
 (Tenanted or Vacant property at FS will not be considered as OO property, if owner occupied their property for their own self-use after FS)

Sub-divided flat owner



Owner elects not to receive Home Purchase Allowance, subject to eligibility criteria, owner will be offered re-housing

- 1** **Freezing Survey (FS)**
- 2** **Approval of the Government**
- 3** **URA issued acquisition offer to owners**
 Based on saleable area of the property & occupancy status on the date of FS
- 4** **Owner accepted acquisition offer**
- 5** **Signing the Agreement of Sale & Purchase and received initial payment**
- 6** **Execution of Assignment and received balance payment**
 OO owner can apply licence back arrangement if necessary

Enquiry :

Mong Kok Office

9/E, Tower I, Grand Century Place,
 193 Prince Edward Road West, Mong Kok, Kowloon
 Telephone : 2588 3666
 Website : www.ura.org.hk



Details referred to Principles Adopted by the Urban Renewal Authority in Property Acquisition (Other than Industrial Properties).